# Q1 FY2025-2026: AGRIS MAINTAINS STABLE GROWTH, ACCELERATES STRATEGIC EXECUTION FOR THE NEW DEVELOPMENT PHASE


## AgriS maintains operational efficiency and stable growth beyond the market adjustment cycle

According to the Q1 FY 2025-2026 financial statements, AgriS reported Net Revenue of VND 5,372 billion, Profit Before Tax (PBT) of VND 203 billion, and Profit After Tax (PAT) of VND 198 billion, closely aligned with its set targets. Although the FY 2025-2026 is going under an adjustment cycle in the sugar industry and market volatility, AgriS has sustained stable growth, demonstrating its strong operational capacity, effective cost management, and solid competitive market position.

Regarding the Q1 revenue structure, Sugar products remained the main contributor at VND 4,861 billion, accounting for 90.5% of the total. However, the revenue mix showed a positive shift towards other business segments, reflecting AgriS's efforts to diversify its revenue streams. Specifically, molasses revenue reached VND 58 billion (up 13% YoY, 1.1% of total revenue). Fertilizer revenue reached VND 121 billion (up 12% YoY, 2.2% of total revenue). Electricity revenue contributed 0.2%, equivalent to VND 12 billion. Revenue from other segments, including agricultural services, other agricultural products (coconut, banana, rice), and natural nutritional beverage products saw strong growth of 34% YoY, reaching over VND 319 billion and accounting for 5.9% of the revenue structure.


*AgriS has a diverse product portfolio of over 200 products from sugarcane, coconut, rice, fruit trees, fertilizer, and solar power, among which other agricultural products like coconut, banana, rice, and natural nutritional beverages recorded growth in Q1 FY 2025-2026*

In Q1 FY 2025-2026, AgriS's Net Profit Margin improved to 3.7%, up from 3.3% in the same period last year, driven by enhanced operational efficiency and strict cost control. General & Administrative expenses were well-managed, decreasing by 21% YoY. Notably, financial expenses fell by 22% to VND 417 billion, within which interest expenses decreased by 13% YoY to VND 338 billion. This reduction is primarily attributed to the company's capital restructuring strategy and flexible use of financial instruments.

As of September 30, 2025, AgriS's Total Assets expanded to over VND 34,188 billion, a 4.6% increase compared to the beginning of the fiscal year. Key financial ratios recorded positive improvements: the Current Ratio reached 1.30x (from 1.29x at the start of the fiscal year) and the Quick Ratio reached 1.10x (from 1.06x from the fiscal year). These results demonstrate AgriS's strengthening financial foundation, positioning AgriS to maintain stable operations, trade, and investment in strategic projects for the coming period.

**The Strategic Period of 2025-2030: AgriS accelerate Innovation and International Expansion**

The FY 2025-2026 marks the beginning of the 5-year strategic period (2025-2030), demonstrating AgriS's strategic direction and determination to accelerate towards the goal of becoming the region's leading Smart, Circular, and Sustainable Agriculture Group. AgriS's development strategy for this period is built around three core pillars:

The first core pillar is Innovation and R&D, focusing on building core research and technology development capabilities to form a long-term growth foundation, while promoting digital transformation and ESG integration across the entire agricultural value chain. The second core pillar is Strategic Cooperation and International Expansion. AgriS is aiming to expand the global supply chain, promote investment cooperation in key markets, and thereby enhance the competitive capacity and scale of the AgriS ecosystem regionally. The third core pillar is Strengthening Capital Mobilization, focusing on implementing investment programs, issuances, and IPOs for strategic centers, to enhance corporate value and standardize operational capabilities in line with international best practices.

AgriS reports that many key strategic cooperation programs are being expedited in Q2 FY2025-2026. Specifically, the Company will launch a new international R&D center in a developed regional market, serving as a hub for advanced agricultural technology transfer and integrated agricultural service development. Simultaneously, AgriS is finalizing a M&A deal with a major Australian agricultural technology company, focusing on building a modern and sustainable circular agriculture model. Joint ventures and commercial partnerships with leading Southeast Asian enterprises are in the final stages of negotiation and will be announced soon.

*AgriS accelerates international cooperation, expanding network of strategic partners to strengthen its integrated agricultural ecosystem and reach the regional level*

On October 31, AgriS and DEG - Europe's leading development finance institution (a member of the KfW Group) signed a new strategic financial agreement, marking a significant step in their 6-year partnership to promote sustainable agriculture and achieve Carbon Neutrality. Under this new framework, AgriS will receive long-term financing from DEG to support its sustainable development strategy, focusing on infrastructure upgrades, technical assistance, working capital supplementation, and equipment maintenance. This agreement also reflects DEG's strong confidence in AgriS as a pioneer in high-tech agriculture and sustainable development in Vietnam and the region. AgriS and DEG have been partners since 2019 through a series of non-refundable investment projects promoting green and sustainable development. DEG has financed up to 50% of capital for several initiatives, including the establishment of an organic fertilizer plant, and the implementation of an integrated pest management system. With this continued collaboration, AgriS further strengthens its position as a trusted “green” destination for leading international financial institutions, paving the way for expanded strategic partnerships in the years ahead.


*Mr. Thai Van Chuyen – Chief Executive Officer of AgriS and Mr. Thorben Loeppke – Director of Industries & Services, Corporates Asia at DEG, signed a strategic financial cooperation agreement to advance the development of high-tech and sustainable agriculture.*

Previously, the SBT stock (ticker: SBT) was selected for the VN50 Growth Index (Vietnam Growth 50 Index), an index reflecting the performance of high-growth stocks in the Vietnamese market, launched and operated by the Ho Chi Minh City Stock Exchange (HOSE) effective November 3, 2025. A key feature of the VN50 Growth Index is its growth-adjusted weighting factor (based on the company's historical EPS growth), which prioritizes higher allocations to companies with truly outstanding growth quality. Being included in the VN50 Growth basket, particularly as the Vietnamese stock market achieves upgrade status, is a testament to AgriS's sustainable growth capacity and effective governance. This also provides an important foundation for AgriS to accelerate its innovation and international expansion strategy for the 2025-2030 period. In the first four months of the fiscal year, SBT stock continued its growth trend, increasing by nearly 30% since the beginning of the FY, closing at VND 25,400/share (on October 30, 2025), bringing its market capitalization to over VND 21,000 billion.